

**MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES**

**OFFICE OF FINANCIAL AND INSURANCE SERVICES**



**P.O. Box 30224  
Lansing, Michigan 48909-7724  
(517) 373-3460  
[www.cis.state.mi.us/ofis](http://www.cis.state.mi.us/ofis)**

**ACTIVITY REPORT**

**The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.***

**FOR THE MONTH ENDING April 30, 2002**

# OFFICE OF FINANCIAL&INSURANCE SERVICES

April, 2002

## Bank Activity

Date	Control No.	Name of Institution and Transaction Details	State Action	Fed. Agency Action	Comments
<b>NEW BANKS</b>					
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.	04/16/2001 APPROVED	FDIC APPROVED	#1028. Approval extended to 10/27/2002. Articles of Incorporation filed 09/27/2001. OFIS extension to 10/27/2002.
10/02/2001	BT-0612-02-01	Plante Moran Trust, Southfield, Oakland County.	12/20/2001		#1033. Opened 02/25/2002.
10/12/2001	BT-0612-02-02	Citizens Wealth Bank, Flint, Genesee County.	11/21/2001 APPROVED		#1032. Opened 03/01/2002 and immediately thereafter converted to a national trust bank under the name CB Wealth Management, N.A.
03/08/2002	BT-0612-02-03	Summit Community Bank, East Lansing, East Lansing, Ingham County.			Accepted for filing 03/08/2002.
<b>CONSOLIDATIONS (SECTION 3706)</b>					
01/24/2002	BT-0615-02-01	Consolidation of TCSB Interim Bank, Traverse City, Grand Traverse County with and into Traverse City State Bank, Traverse City, Grand Traverse County.	04/15/2002 APPROVED		Effective at the close of business 04/15/2002.

**MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS**

<b><u>Charter No.</u></b>	<b><u>Name of Bank and Location</u></b>	<b><u>Date</u></b>
1032	Citizens Wealth Bank, Flint, Michigan, converted to a national trust bank under the name CB Wealth Management, N.A.	Effective 03/01/02.
1010	New Century Bank, Shelby Township, Michigan, placed in Receivership.	Effective 03/28/02.

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**SAVINGS BANK ACTIVITY**

<b><u>Date</u></b> <b><u>Accepted</u></b>	<b><u>Control No.</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State</u></b> <b><u>Action</u></b>	<b><u>Federal</u></b> <b><u>Action</u></b>	<b><u>Comments</u></b>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:		NO ACTIVITY			

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**OTHER ACTIVITY**

<u>Date</u> <u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State</u> <u>Action</u>	<u>Federal</u> <u>Action</u>	<u>Comments</u>
BIDCO:		NO ACTIVITY			
FOREIGN BRANCHES:		NO ACTIVITY			

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**CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	<b>NO ACTIVITY</b>		
<b>CONVERSIONS:</b>	<b>NO ACTIVITY</b>		
<b>MERGERS:</b>			
03/13/2002	Michigan Railroaders Credit Union with and into South Central State Employees Credit Union.		Commissioner's Order issued 03/29/02.

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## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Banks</b>												
Number of <b>Insured</b> Banks—Beginning.....	135	135	135	134								
Plus: Charters Granted .....	0	0	0	0								
Conversions.....	0	0	0	0								
Less: Mergers/Consolidations.....	0	0	0	0								
Receiverships/Liquidations .....	0	0	1	0								
Conversions.....	0	0	0	0								
Number of <b>Insured</b> Banks—Month-End.....	<b>135</b>	<b>135</b>	<b>134</b>	<b>134</b>								
Number of <b>Uninsured</b> Banks—Beginning .....	4	4	5	5								
Plus: Charters Granted .....	0	1	1	0								
Less: Mergers/Consolidations.....	0	0	0	0								
Receiverships/Liquidations .....	0	0	0	0								
Conversions.....	0	0	1	0								
Number of <b>Uninsured</b> Banks—Month-End .....	<b>4</b>	<b>5</b>	<b>5</b>	<b>5</b>								
<b>Number of State-Chartered Insured and Uninsured Banks—Month End .....</b>	<b>139</b>	<b>140</b>	<b>139</b>	<b>139</b>								
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<b>Number of State-Chartered Savings Banks—Beginning</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>5</b>								
Plus: Charters Granted .....	0	0	0	0								
Conversions.....	1	0	0	0								
Less: Mergers/Consolidations.....	0	0	0	0								
Receiverships/Liquidations .....	0	0	0	0								
Conversions.....	0	0	0	0								
<b>Number of State-Chartered Savings Banks—Month-End .....</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>								
<b>Number of BIDCOs—Beginning .....</b>	<b>6</b>	<b>6</b>	<b>7</b>	<b>7</b>								
Plus: Licensed .....	0	1	0	0								
Less: License Surrendered .....	0	0	0	0								
<b>Number of BIDCOs—Month-End .....</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>7</b>								
<b>Number of State-Chartered Credit Unions—Beginning .</b>	<b>286</b>	<b>285</b>	<b>285</b>	<b>285</b>								
Plus: Charters Granted .....	0	0	0	0								
Conversions.....	0	0	0	0								
Less: Mergers/Consolidations.....	0	0	0	0								
Dissolutions.....	0	0	0	0								
Conversions.....	1	0	0	0								
<b>Number of State-Chartered Credit Unions—Month-End .....</b>	<b>285</b>	<b>285</b>	<b>285</b>	<b>285</b>								

